

Message Text

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44

ACTION NEA-12

INFO OCT-01 EUR-25 ADP-00 NEAE-00 INRE-00 IGA-02 AID-20

EB-11 FRB-02 TRSE-00 OMB-01 T-03 CIAE-00 DODE-00

PM-09 H-02 INR-09 L-03 NSAE-00 NSC-10 PA-03 RSC-01

PRS-01 SS-14 USIA-12 NIC-01 GAC-01 ACDA-19 RSR-01

/163 W

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P R 151141 Z MAR 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC PRIORITY 8355

INFO AMEMBASSY MOSCOW

USMISSION OECD PARIS

AMEMBASSY PRAGUE

UNCLAS ISLAMABAD 2183

E. O. 11652: N/ A

TAGS: EFIN, PK

SUBJ: USSR AND CZECHOSLOVAKIA EXTEND DEBT RELIEF TO PAKISTAN

1. MARCH 11 EDITION GOVERNMENT- OWNED PAKISTAN TIMES REPORTS AGREEMENT SIGNED MARCH 10 WHEREBY USSR " TAKES AWAY FROM PAKISTAN THE DEBT SERVICE LIABILITY FOR THE STATE CREDIT UTILIZED IN EAST PAKISTAN BEFORE DEC 1971."

2. ARTICLE ALSO REPORTS MARCH 10 AGREEMENT BETWEEN PAKISTAN AND CZECHOSLOVAKIA UNDER WHICH PAKISTAN WOULD NOT BE HELD RESPONSIBLE FOR SERVICING LOANS UTILIZED IN EAST PAKISTAN. ARTICLE ALSO REPORTS THAT CZECH GOVERNMENT HAS AGREED TO POSTPONE 60 PERCENT OF DEBT SERVICE PAYMENTS RELATING TO PROJECTS LOCATED IN WEST PAKISTAN FALLING DUE PERIOD MAY 1971 - JUNE 1973.

3. GOP HAS NOT RELEASED TEXT OR OFFICIAL COMMENT CONCERNING AGREEMENTS. MARCH 13 GOP PRESS INFORMATION STATEMENT QUOTED I. K. MINEEV, CHIEF VISITING USSR
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ECONOMIC DELEGATION THAT DEBT RELIEF AGREEMENT HAD
PAVED THE WAY FOR SOVIET ASSISTANCE TO A NUMBER OF
PROJECTS WHICH INCLUDES KARACHI STEEL MILL, GUDDU POWER
STATION, HIGH- FREQUENCY TRANSMISSION LINE, AND SUPPLY
OF RADIO TRANSMITTERS.
SOBER

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Disposition Approved on Date:
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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30 JUN 2005

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